

Trust Notes

FROM ALASKA USA TRUST COMPANY

Help the young people in your life get off to the right start

Many young adults today lack the financial savvy to balance the need for saving with the desire to spend. How can you prepare the child or grandchild in your life for financial success?

Start early. Children learn through repetition and observation, so introduce them to money as soon as they can count. Provide a small weekly allowance and discuss the importance of saving for long-term goals as well as spending wisely. When the child wants to make a purchase, discuss comparison shopping and talk about other ways the money could be used.

Educate. Share your own budget, placing emphasis on the difference between needs, wants, and goals. Show children how to plan purchases in advance, comparing prices and the value of various products. Teach them about the dangers of irresponsible credit card practices and the consequences of high interest. Explain

how records are kept, give the child an envelope to save receipts, and a notebook that logs deposits and withdrawals.

Motivate. Be an example by communicating your money values in word and action: how to save it, grow it, and spend it. Planned spending can be fun and productive. For example, don't just take children with you to the grocery store, involve them in the entire process, from meal planning to list making to unit pricing and coupon usage.

Empower. Bring the child to the credit union when you open their savings account and allow them to make

Guides to Independence

Teaching the young person in your life about finances is just a click away. Alaska USA's "Guides to Independence" online courses make financial learning easy – and even fun! The interactive guide provides a variety of financial topics to choose from. Each course takes about 15 minutes to complete and offers real-world examples and activities.

Visit www.alaskausa.org/Y4U, click on Guides to Independence and enter the code "Alaska USA U" to help the young person in your life become financially savvy.



AlaskaUSA

continued on back

Do you want a paycheck in retirement?

There are several investment strategies you can use to turn your retirement savings into a paycheck for retirement. Annuities, laddered investments, and investments with regular distributions are a few examples.



A non-commissioned Alaska USA Trust Company investment officer can help you design an investment program that can make the most of what you have set aside. They will guide you through the process of creating a customized portfolio that suits both your long-term investment and immediate income needs. With a managed investment account, your account is then monitored, reassessed, and adjusted on a regular basis to keep it in line with your specified objectives.

A managed account is a simple way of consolidating a variety of investment accounts to maximize their income potential. You have peace of mind that you are meeting your retirement goals while letting the experts take care of the details.

If you are interested in improving the total return on your investments with a Managed Investment Account or Annuity, call the Alaska USA Trust Company at 562-6544, (888) 628-4567 outside Anchorage.

Managed investments or trust accounts can also help you:

- Set up accounts for your children, grandchildren, or other beneficiaries
- Manage taxes
- Plan your estate
- Maximize benefits from an inheritance
- Consolidate all your investments for more effective portfolio management

Young people *continued from front*

decisions about small amounts of money, even if they are incorrect. This encourages responsibility for actions, and gives you an opportunity to discuss the pros and cons of their choice. Go over account statements with the child and point out the benefit of compounding dividends.

Looking to do more? Provide financially for a child's education or future with a trust managed by Alaska USA Trust Company. For more information, call 562-6544 or (888) 628-4567 outside Anchorage.

Benefits of volunteering

Volunteering within your community is not just for those with a large amount of spare time – it's also a great way to learn valuable skills and discover a new profession. At the same time, your involvement with causes and charities that are personally meaningful to you offer great rewards – and help you maintain a positive outlook on life. Volunteer positions also allow you to network, and create the possibility of finding your dream job!

According to a 2005 Business Weekly survey of 3,000 baby boomers, 83% reported intent to keep working in retirement and more than half hope to do so in a new career. Volunteering is a great way to explore new career options while making someone else's day.

Learn new skills, discover a second career, and feel good about giving back to your community – volunteer today!

contact us

P.O. Box 196757
Anchorage, Alaska 99519

562-6544 in Anchorage
(888) 628-4567 outside Anchorage

www.alaskausatrust.com

AlaskaUSA
Trust Company

Investments are not insured, not guaranteed, may lose value.