



For Immediate Release

October 6, 2003

For Information Contact:

Nancy Bear Usera (907) 786-2805

Alaska USA Named 10th Top Alaskan Business

Alaska USA was identified as one of the top Alaskan businesses in the October 2003 edition of *Alaska Business Monthly*. Each year the magazine ranks the top 49 businesses in the state based on gross revenues. Alaska USA ranked tenth on the list for 2002. This is the first year that not for profit cooperatives were included in the rankings.

Alaska USA's gross revenue in 2002 was \$140 million. Highlights during the year were: branch expansions in three new locations in the Puget Sound, Washington area and another in Anchorage; the addition of bill pay and account aggregation online services; the introduction of managed investment accounts through its subsidiary Alaska USA Trust Company; and the expansion of its subsidiary Alaska USA Mortgage Company throughout Alaska and in the Pacific Northwest.

"Alaska USA has been part of the Alaska business community for 55 years," said Bill Eckhardt, Alaska USA President. "We appreciate the recognition of the credit union's role in the economic vitality of Alaska. It is also gratifying to see not for profit cooperatives included on the list this year. Clearly they are significant players in providing a wide range of services to Alaskan communities."

In its 55th year, Alaska USA has 37 branches in Alaska and Washington with 255,000 members worldwide. It offers a wide variety of financial products and services, including mortgages, investments and insurance.

###