

AlaskaUSA **Trust Company**

For Immediate Release

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For Information Contact:

Nancy Bear Usera (907) 786-2805

Cipriano named President of Alaska USA Trust Company

Alaska USA announces the promotion of Glenn Cipriano to President of the Alaska USA Trust Company. Cipriano has been the Trust Company's Vice President of Institutional Services since January 2006 and has over twenty years experience in institutional trust and investment services.

Previously with Key Trust's Victory Capital Management, his background includes experience with a wide range of institutional investors, trust services and investment programs, as well as with direct trading operations. Cipriano will be responsible for the full line of products and services available from Alaska USA Trust Company, which combines both institutional and personal trust services, and will continue to serve as the primary liaison for the custody and securities lending programs.



Alaska USA Trust Company

Alaska USA Trust Company, a wholly owned subsidiary of Alaska USA Federal Credit Union, currently has nearly \$6 billion in assets under administration and over \$50 million in assets under management. It specializes in providing institutional investment and custody services for public units, corporations and financial institutions. The Trust Company also provides investment management and personal trustee services for individuals and organizations.